

FY 2008 BUDGET SUMMARY - DEBT SERVICE








<u>Division</u>	<u>Audited FY04</u>	<u>Audited FY05</u>	<u>Audited FY06</u>	<u>Budgeted FY07</u>	<u>Estimated FY07</u>	<u>Proposed FY08</u>
Debt Service						
Street Improvement Loan FY05	0	66,967	367,888	362,551	362,551	352,248
Takoma Junction Loan	36,004	33,555	32,185	32,000	32,000	35,000
Ride-Behind Sweeper	4,617	6,984	6,926	2,350	2,350	0
Pinecrest--Montgomery County Loan	50,000	50,000	50,000	50,000	50,000	50,000
Police Car Lease Payment	0	0	0	183,880	118,928	170,706
Police Radio Equipment	68,076	57,603	62,839	62,840	62,840	62,840
Community Center Bond Issue FY02	143,391	153,821	155,865	155,072	155,072	155,986
6 Grant Avenue Project	5,000	5,000	5,000	5,000	5,000	5,000
Community Center Bond Issue FY05	0	0	181,802	201,500	201,500	200,713
TOTAL--DEBT SERVICE	307,088	373,930	862,505	1,055,193	990,241	1,032,493

Note: The FY07 budget includes funds in Capital Outlay for the expanded take-home police car program. The Director of Finance subsequently determined that the acquisition of these vehicles constituted a capital lease, and the associated lease payment should be reflected in the debt service section of the budget. A budget amendment has been submitted to the Council to reflect this change. This schedule reflects amended expenditures.

FY 08 Budget

Debt Service By Project

TOTAL = \$1,032,493

	Street Loan FY 05 - \$362,551
	Comm Ctr Bond FY 05 - \$201,500
	Comm Ctr Bond FY 02 - \$155,072
	Police Car Lease - \$170,706
	Police Radio Equipment - \$62,840
	Pinecrest Loan - \$50,000
	Takoma Junction Loan - \$32,000
	6 Grant Ave Project - \$5,000

